FinCrest Global Equity Fund

Minimum Disclosure Document end-August 2026
INSTITUTIONAL Class I & E Fund Factsheet

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Fund Facts

Sector :	Global Equity
Inception :	1 January 2014
Management Fee:	
Class A & B	1.75%
Class I & E	0.95%
Dealing :	Daily
Regulator :	Guernsey FSC
Administrator :	JTC Fund Solutions (Guernsey Limited)
Custodian	BNP Paribas Securities Services SCA
Fund Size :	GBP 46.51m USD 62.61m
Benchmark :	MSCI World Index
ISIN USD Class A :	GG00BH0WMZ32
ISIN GBP Class B:	GG00BT6STK37
ISIN USD Class I :	GG00BJCW9D29
ISIN GBP Class E:	GG00BJCW9F43
SEDOL USD Class A	BH0WMZ3
SEDOL GBP Class B	BT6STK3
Bloomberg USD:	GCIFINE:GU
Bloomberg GBP:	FINGEQG:GU
NAV prices (USD) @ 28/08/2026	
Class A	2.59874
Class I	2.22354
NAV price (GBP) @ 28/08/2026	
Class B	2.87224
Class E	2.14707

Peer Group: Average Global Equity Fund Index. For more information, please refer to www.fincrestfunds.com.

Fund Objectives

The fund showcases a hybrid strategy; encompassing both index-related holdings and hand-picked stocks, thereby capturing both overall market movements and taking the opportunity to exploit market volatility to the fund's advantage. This top-down, bottom-up strategy aims to attain high capital growth through worldwide equity acquisition and ultimately out-perform the MSCI World Index.

Sector Allocation

Technology	30.10%
Financial Services	17.09%
Communication Services	16.44%
Consumer Cyclical	11.85%
Healthcare	10.32%
Industrials	6.72%
Consumer Defensive	3.09%
Basic Materials	2.35%
Energy	0.89%
Utilities	0.58%
Real Estate	0.57%

Fund Manager Comment

Equities rebounded across the board in August, supported by continued strong earnings, particularly in the US. Semiconductor stocks also recovered after a weak July, providing further support given their significant index weighting. Investor attention shifted towards fixed income, with concerns around US debt and inflation pushing the 30-year Treasury yield to 5.24%, its highest level since 2007. An interesting development was Salesforce, one of our Opportunistic holdings, which rose 40% over the month. Similar to Google previously, the company had been labelled an AI loser on concerns that new AI tools could disrupt incumbent software providers. Despite earnings continuing to grow, the share price fell as its valuation derated to its lowest level in decades. Results at month-end showed double-digit revenue and earnings growth, while a partnership with frontier AI lab Anthropic highlighted the potential for Salesforce to use AI to strengthen rather than disrupt its offering. The rapid development of AI will create winners and losers, but also opportunities where the market's perception changes faster than the fundamentals. We have continued to add to our gold position, which provides useful diversification against our existing holdings and a hedge against elevated debt and inflation concerns.
- Finway International, Fund Manager

Key Ratios

Price / Earnings Ratio	24.67
Price / Cash Flow Ratio	28.42
Price / Book Ratio	4.45

Performance Table (%)

	1 month	3 month	YTD 2026	1 year	3 year (Ann)	5 year (Ann)
Fincrest $	2.47	1.08	5.50	13.92	18.00	9.20
Fincrest £	2.06	0.46	5.02	13.64	15.36	9.56
MSCI World $	2.85	2.50	12.54	19.35	18.82	9.66
Peer Group $	-	3.52	11.65	16.61	15.99	7.24

Performance Table Calendar Year (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fincrest $	20.86	19.69	25.22	-19.92	15.85	14.35	27.11	-13.21	24.75	-0.53	-2.21
Fincrest £	12.75	21.82	17.71	-10.40	16.73	13.53	20.96	-8.95	13.13	19.77	1.94
MSCI World $	19.49	16.67	22.11	-18.84	19.56	13.73	25.19	-10.27	19.43	4.29	-2.06
Peer Group $	19.04	10.36	18.37	-18.24	15.86	13.97	24.13	-10.61	22.36	2.10	-2.32

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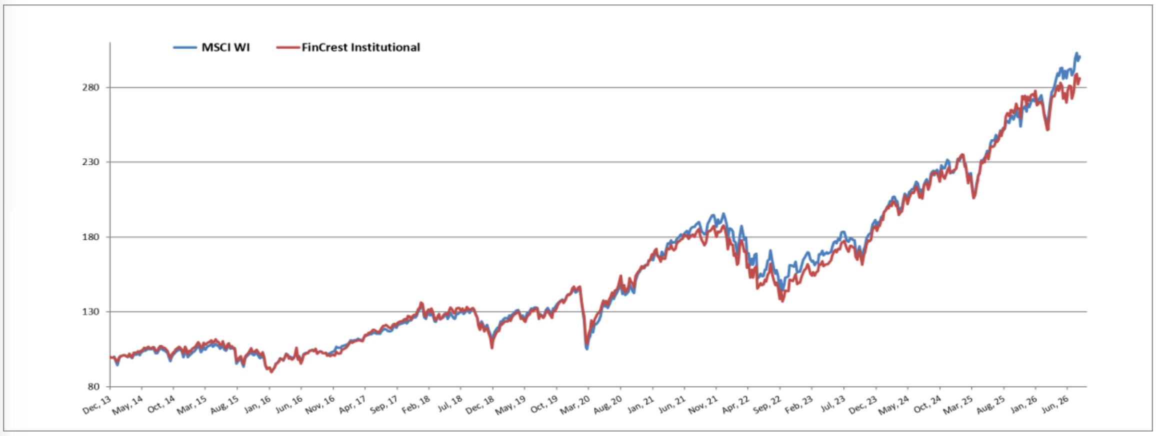
Disclaimer :
No representation, warranty, undertaking or guarantee of whatever nature is made or given concerning the accuracy and completeness of the above. The Managers shall not accept any liability or responsibility of whatever nature and however arising in respect of any claim, damage, loss or expense arising out of or in connection with the reliance by anyone on the contents of this document. Past Performances are not necessarily a guide to future performance. Some of the countries in which the Fund is invested have less developed political, economic and legal systems. These markets have a higher-than-average risk of investment. Therefore, we recommend that you seek independent financial advice to determine whether this Fund is suitable for your investment needs. We suggest that you seek independent tax advice to determine how the structure of the Fund will affect your tax position in your respective country of residence. The cell is valued daily at 23h00. This communication is provided for information only and does not constitute an offer for sale.
Peer Group: Average Global Equity Fund Index. For more information, please refer to www.fincrestfunds.com.

Performance Chart: FinCrest vs. MSCI World Index



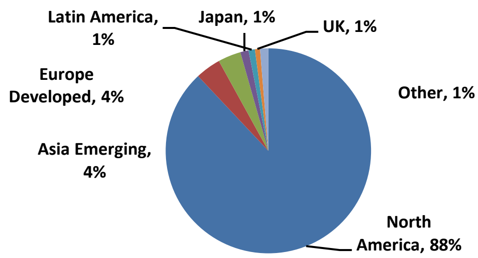
Top 10 Stock Holdings

Broadcom	7.05%
Alphabet	5.33%
Meta Platforms	4.97%
Berkshire Hathaway	4.93%
Apple	4.41%
Tencent	3.51%
Visa	3.12%
Microsoft	2.51%
Northrop Grumman Corp	2.50%
Brookfield Corporation	2.65%

Top ETF's other than the MSCI World

First Trust Nasdaq Cybersecurity	3.38%
SPDR S&P 600 Small Cap	2.16%
iShares Nasdaq Biotechnology	1.40%
First Trust Biotechnology	1.32%

Geographic Allocation



Fincrest – a Cell of the Offshore Mutual PCC Limited (the "Scheme") (Registration Number 51900).
Portfolio valuation takes place on a Tuesday with a transaction cut-off time of two business days prior to dealing day. Fact sheets are published monthly and are made available at www.fincrestfunds.com. Additional information on the Fund can be obtained, free of charge from the Investment Advisor or may be requested from the Manager.

Notes on Past Performance Figures
The Fincrest performance figures are based on the Institutional Classes (I & E). Figures prior to 01/01/2020 are based on the retail fund classes (A & B) adjusted for the difference in costs. There is no performance fee. The fund is daily dealing and therefore monthly performance is calculated using the last pricing day of the month.

Total Expense Ratio (TER): Class A&B 2.26%, Class I&E 1.44%
Total Investment Charge(TIC): Class A&B 2.31%, Class I&E 1.49%

General risks
The portfolio may change significantly over a short period of time. This is not a buy or sell recommendation for any particular security. Figures may not always sum to 100 due to rounding. The value of these investments, and any income generated from them, will be affected by changes in interest rates, general market conditions and other political, social and economic developments, as well as by specific matters relating to the assets in which they invest. Past performance should not be taken as a guide to the future. The Funds' objectives will not necessarily be achieved and there is no guarantee that these investments will make profits; losses may be made. Collective investment schemes are generally medium to long-term investments. A schedule of fees and charges and maximum commissions is available from the manager. The value of the investment may go down as well as up. The Fund is traded at ruling prices and can engage in borrowing and scrip lending. The Manager does not provide any guarantee either with respect to the capital or the return of the portfolio

Additional risks include potential constraints on liquidity and the repatriation of funds, macroeconomic risks, settlement risks and potential limitations on the availability of market information.